

## Investment policy/strategy

The fund pursues an active management approach in relation to a benchmark (MSCI World High Dividend Yield Index (EUR)) in conjunction with a performance fee and promotes ecological/social characteristics according to Article 8 of Regulation (EU) No. 2019/2088 ("Sustainable Finance Disclosure Regulation"). When selecting assets, social and environmental exclusion and quality criteria are predominantly applied. The minimum share of investments in ecologically sustainable economic activities within the meaning of the Taxonomy Regulation is 0%.

The objective of the investment policy is to generate an increase in value over a long term while accepting high fluctuations in value. The equity fund invests at least 51% of the fund's assets (FA) in equities and equity-equivalent securities. The selection of equities is based on active screening, considering shareholder value aspects and the respective dividend policy. Issuers are not subject to any sectoral restrictions regarding their business activities. At least 50% of the equity assets are invested in companies with a market capitalization of more than 1 billion euros. In this process, a low portfolio turnover rate is also considered. Up to a total of 10% of the FA may be invested in bonds, other securitized debt instruments, or money market instruments issued by companies, governments, or other entities. Investments may also be made through funds, up to a maximum of 10% of the FA. Sight deposits and callable deposits may be held up to 49% of the FA.

## Performance

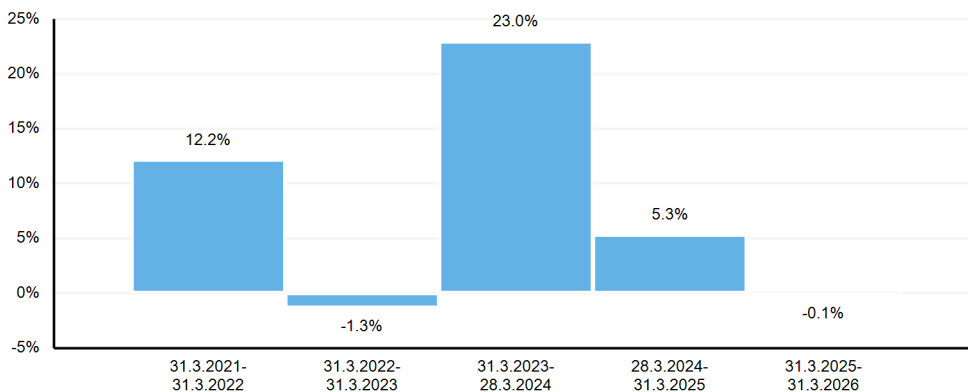
The annual running costs such as management fees or other costs charged to the fund assets are already included in the performance figures shown (according to the OeKB method). They do not take into account a possible front-end load or redemption fee or various capital gains taxes. Furthermore, the custodian (e.g. bank) may charge custody account costs or similar at client level, which also reduce performance. Past performance results do not allow any conclusions to be drawn about the future development of a fund. Key figures and charts refer to the period since inception and are calculated on the basis of daily data. Source: MASTERINVEST Kapitalanlage GmbH.



— ACATIS Value und Dividende A [167,46%]

	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD
2022	-3.85%	-5.12%	3.17%	0.58%	-2.58%	-4.10%	5.45%	-3.79%	-4.92%	3.79%	4.78%	-4.49%	-11.38%
2023	1.98%	0.33%	2.42%	0.59%	1.07%	2.19%	1.42%	1.41%	-1.13%	-0.19%	4.17%	2.45%	17.93%
2024	3.86%	2.35%	2.80%	-1.79%	2.51%	2.00%	0.03%	1.93%	-0.59%	-0.56%	2.76%	-1.57%	14.43%
2025	2.94%	2.80%	-4.94%	-2.13%	1.66%	-1.54%	0.96%	-0.10%	0.54%	1.26%	2.44%	-0.38%	3.26%
2026	0.61%	4.75%	-7.68%										-2.70%

## Annual performance



■ ACATIS Value und Dividende A

## Risk indicator

low risk higher risk



This indicator is based on historical data; It is therefore not possible to predict future developments. The classification of the fund may change in the future and does not represent a guarantee. Even a fund that is classified in category 1 does not represent a completely risk-free investment. The fund is classified in the 4 category because its unit price fluctuates greatly and therefore the Chance of winning, but also the risk of loss can be high.

## Fund Data

ISIN	AT0000A146T3
Marketing authorisation	AT, DE, CH, FR, LU, NL, PT, ES, IT
SFDR	Article 8
Fund category	Equity fund
Income type	Distributing
recommended holding period	8 years
Inception date	16/12/2013
Issue price	204.52 EUR
Redemption price	198.56 EUR
Fiscal year end	31/12/2026
Fund currency	EUR
Fund volume	156.17 m. EUR
Fund volume share class	120.65 m. EUR

## Conditions

Max. management fee	1.40%
ongoing costs per year*	1.59%
Success fees per year**	0.69%
Max. entry costs	3.00%
Max. exit costs	1.00%

## Key figures

Performance since incept.	167.46%
Performance since incept. p.a.	8.34%
MTD	-7.68%
YTD	-2.70%
1 year	-0.12%
3 years	29.39%
5 years	43.19%
3-year volatility	8.94%
Max. Drawdown	-28.10%

## Certifications

### Additional information for investors from Switzerland

The representative in Switzerland is Zeidler Regulatory Services (Switzerland) AG, Stadthausstrasse 14, CH-8400 Winterthur. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich.

### Additional information for investors from Italy

In Italy, the investment fund is registered for professional investors only. Therefore, no paying agent has been appointed.

## Fund Partner

**ACATIS**

ACATIS Investment Kapitalverwaltungsgesellschaft mbH  
Taubusanlage 18  
mainBuilding  
DE-60325 Frankfurt am Main

## Asset Allocation

Equities	118,507,564.27	98.22%
Cash	2,090,770.20	1.73%
Dividend claims	207,722.68	0.17%
Other liabilities	-154,759.92	-0.13%
Sonstiges	54.12	0.00%
	<b>120,651,351.35</b>	<b>100.00%</b>

## Stock sectors

Financials	22,693,722.84	19.15%
Information Technology	21,939,298.35	18.51%
Industrials	17,051,042.89	14.39%
Consumer Staples	15,803,794.09	13.34%
Health Care	14,160,307.53	11.95%
Communication Services	8,024,339.01	6.77%
Consumer Discretionary	7,021,185.91	5.92%
Others	5,754,349.59	4.86%
Materials	4,537,829.32	3.83%
Utilities	1,521,694.74	1.28%
	<b>118,507,564.27</b>	<b>100.00%</b>

## Top 10 stocks

Taiwan	8,838,904.37	7.33%
Eli Lilly and Company Registered Shares o.N.	5,057,949.28	4.19%
Münchener Rückvers.-Ges. AG Namens-Aktien o.N	4,584,322.70	3.80%
CME Group Inc. Registered Shares DL-,01	4,456,571.42	3.69%
Coca-Cola Co., The Registered Shares DL -,25	4,080,097.89	3.38%
Microsoft Corp. Registered Shares DL-,0000062	3,890,017.84	3.22%
Disco Corp. Registered Shares o.N.	3,872,751.66	3.21%
Deutsche Telekom AG Namens-Aktien o.N.	3,850,942.33	3.19%
Nestlé S.A. Namens-Aktien SF -,10	3,770,487.71	3.13%
Geberit AG Nam.-Akt. (Dispost.) SF -,10	3,761,142.03	3.12%
	<b>46,163,187.23</b>	<b>38.26%</b>

## Disclaimer

Investment company: MASTERINVEST Kapitalanlage GmbH, Landstraßer Hauptstraße 1, Top 27, A-1030 Vienna  
 Custodian bank: Hypo Vorarlberg Bank AG

\*running costs per year: this item includes management fees and other administrative and operating costs as well as transaction costs.

Administrative fees and other administrative and operating costs: This is an estimate based on last year's actual costs or, in the case of a new edition, an estimate.

Transaction costs: This is an estimate of the costs incurred when we buy or sell the underlying investments for the fund. The actual amount depends on how much we buy and sell.

\*\*Performance fees: The actual amount depends on how well your investment performs. The above estimate of the cumulative costs contains the average of the last 5 years. (For more details, see fund regulations or prospectus / information for investors pursuant to § 21 AIFMG.

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Please read the prospectus and the information for investors pursuant to § 21 AIFMG before making a decision. Investments involve certain risks. The return and value of the underlying investment are subject to fluctuations.

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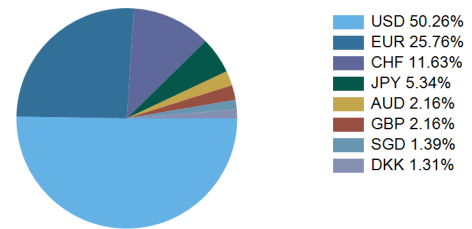
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## Currency Allocation

USD	59,659,078.18	49.45%
EUR	32,455,751.29	26.90%
CHF	13,778,204.53	11.42%
JPY	6,378,651.05	5.29%
GBP	2,581,568.12	2.14%
AUD	2,555,051.78	2.12%
SGD	1,652,174.21	1.37%
DKK	1,590,872.19	1.32%
	<b>120,651,351.35</b>	<b>100.00%</b>

## Stocks Top 10 Currency



## Stocks top 10 countries

