

# INFORMATION ON TRADING

## THROUGH HYPO VORARLBERG BANK AG

### 1. SERVICE TIMES

Monday to Friday  
8.00 am to 5.30 pm  
(on banking days in Austria)

### 2. CONTACT DETAILS

**Thomas Dür, MA**

T +43 50 414-1453, thomas.duer@hypovbg.at

**Pascal Draxler, BA**

T +43 50 414-1463, pascal.draxler@hypovbg.at

**Wolfgang Schöpf, MA**

T +43 50 414-1254, wolfgang.schoepf@hypovbg.at

**Mag. Beria Ugur**

T +43 50 414- 1295, beria.ugur@hypovbg.at

trading@hypovbg.at

### 3. ORDER TRANSMISSION

#### a. SWIFT (HYPVAT2B)

BVI  
FAX (+43 50 414 1059)  
Email (trading@hypovbg.at)  
Telephone

#### b. Processing email orders, risk minimisation procedure, liability

Following receipt of the order from the client (the fund manager) by email, Hypo Vorarlberg will send an informal confirmation of receipt of the order.

With orders transmitted by email, even though Hypo Vorarlberg exercises the normal level of care required of banks, the necessary use of firewalls and other safety measures means that there is a possibility of emails not reaching the stated recipient (the Hypo Vorarlberg Trading Department) or being delayed. For this reason, Hypo Vorarlberg sends a confirmation of receipt of the order to the client (the fund manager).

If the client (the fund manager) does not receive this confirmation within a reasonable period (max. 15 minutes), he must immediately contact Hypo Vorarlberg by telephone using the one of phone numbers provided in section 2., in order to clarify whether the email order has actually been received by the Hypo Vorarlberg Trading Department. Hypo Vorarlberg accepts no responsibility for the non-execution of an order if the client (the fund manager) does not immediately clarify the situation by telephoning Hypo Vorarlberg.

In addition, Hypo Vorarlberg does not, as a general principle, accept responsibility for the non-processing and non-execution of orders sent by email which have been blocked or which have not actually been received by the Hypo Vorarlberg Trading Department.

#### 4. ELEMENTS TO BE INCLUDED IN THE ORDER

- a. Buy / Sell (Open / Close in the case of derivatives)
- b. Quantity
- c. ISIN
- d. Designation of the security
- e. Trading currency
- f. Trading venue (stock exchange centre, BTFE, over the counter)
- g. Market / Limit (plus limit orders, if any)
- h. Validity of the order
- i. Special features, if any

#### 5. BEST EXECUTION TRADING VENUES

As a general principle, the client states at the time of ordering what venue he wishes the order to be executed at.

**If the client does not do this, the order is executed in accordance with the following list:**

- Shares: primary exchange or domestic exchange
- ETFs: stock exchange, BTFE (Market Maker)
- Bonds: BTFE or OTC
- Hypo Vorarlberg bonds: primary market trading OTC, secondary market trading at Vienna Stock Exchange
- Structured products: BTFE or OTC
- Funds: issuer / custodian bank
- Derivatives: domestic exchange

If it is not possible to execute an order at the stated venue, or if it is necessary in the individual case for an order to be executed elsewhere, Hypo Vorarlberg will execute the order in the client's best interest.

#### 6. OTC TRADE WITH POST-TRADE TRANSPARENCY REPORT

If securities (except funds) are reportable according to the applicable requirements of the supervisory authorities, in particular ESMA, a post-trade transparency report (PTT report) has to be created in case of an OTC trade. This PTT report requires manual intervention or is created manually. Therefore, from May 1st a processing fee of EUR 300,- will be charged for the creation of the PTT report in addition to the ticket fee.

If fund managers make investment decisions that involve OTC trading and the creation of a PTT report by Hypo Vorarlberg, the above fee will be charged. Hypo Vorarlberg will inform the fund management of the necessity of a PTT report prior to the execution of the trade.

#### 7. SYSTEM FAILURES AND FORCE MAJEURE

Hypo Vorarlberg is only liable for claims arising from system failures or force majeure in the event of gross negligence or intent.

#### **Hypo Vorarlberg Bank AG**

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